2018-19

GENERAL APPROPRIATIONS ACT

RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF THE SALINE AREA SCHOOLS

RESOLVED, that this resolution shall be the general appropriations act of the Saline Area Schools for the fiscal year ending June 30, 2019; AN ACT to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by the Saline Area Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of the Saline Area School District for the fiscal year ending June 30, 2019 is as follows (Note: Total revenues include all income generated by an ad valorem property tax levy of 18.0000 mills, applied against all non-homestead and non-qualified agricultural property in the Saline Area School District. The purpose of such a millage levy is to help support the appropriations outlined below):

Revenue		
Local Sources		$7,584,500
Interdistrict Sources		8,375,475
State Sources		43,931,523
Federal Sources		1,324,288
Other Finance Sources		0
Operating Transfers		300,000
Total Revenue		**$61,515,786**
Fund Balance, July 1, 2018	$2,949,146	
Fund Balance Available to Appropriate		2,949,146
Total Available To Appropriate		**$64,464,932**

BE IT FURTHER RESOLVED, that $61,139,264 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Instruction	$44,942,552
Support Services	15,739,712
Operating Transfers	457,000
Total Appropriated	**$61,139,264**
Projected Unappropriated Fund Balance - June 30, 2019	**$3,325,668**

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Special Revenue Fund (Cafeteria Fund, Community Schools Fund, CARES Fund) of the Saline Area School District for the fiscal year ending June 30, 2019 is as follows (Note: Total revenues include all revenue generated by a tax levy of .4983 mills applied against all property in the Saline Area School District. The purpose of such a levy is to support the appropriations outlined below):

Revenue		
Local Sources		$4,686,853
Interdistrict Sources		0
State Sources		149,236
Federal Sources		350,000
Operating Transfers		182,200
Total Revenue		**$5,368,289**
Fund Balance, July 1, 2018	$156,733	
Fund Balance Available to Appropriate		156,733
Total Available To Appropriate		**$5,525,022**

BE IT FURTHER RESOLVED, that $5,416,525 of the total available to appropriate in the Special Revenue Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Food Service	$1,554,650
Community Schools	2,132,433
Recreation	1,348,662
Capital Outlay and Other	24,780
Operating Transfers	356,000
Total Appropriated	**$5,416,525**
Projected Unappropriated Fund Balance - June 30, 2019	**$108,498**

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Capital Projects Fund (Building & Site Fund (Bond), Maintenance & Equipment Fund and Sinking Fund) of the Saline Area School District for the fiscal year ending June 30, 2019 is as follows: (Note: Total revenues include all revenue generated by a tax levy of .3488 mills applied against all property in the Saline Area School District. The purpose of such a levy is to support the appropriations outlined below):

Revenue		
Local Sources		$616,207
Operating Transfers		257,000
Total Revenue		**$873,207**
Fund Balance July 1, 2018	$3,816,594	
Less Designated Fund Balance	-0-	
Fund Balance Available to Appropriate		3,816,594
Total Available To Appropriate		**$4,689,801**

BE IT FURTHER RESOLVED, that $3,474,334 of the total available to appropriate in the Capital Projects Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Capital Outlay and Other	$3,474,334
Total Appropriated	**$3,474,334**
Projected Unappropriated Fund Balance June 30, 2019	**$1,215,467**

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Debt Retirement Fund of the Saline Area School District for the fiscal year ending June 30, 2019 is as follows (Note: Total revenues include all revenue generated by a tax levy of 8.000 mills, applied against all property in the Saline Area School District. The purpose of such a levy is to support the appropriations outlined below):

Revenue		
Local Sources		$ 14,082,041
State Sources		2,884,820
Total Revenue		**$16,966,861**
Fund Balance, July 1, 2018	$1,066,388	
Fund Balance Available to Appropriate		1,066,388
Total Available To Appropriate		**$18,033,249**

BE IT FURTHER RESOLVED, that $16,617,235 of the total available to appropriate in the Debt Retirement Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Redemption of Principal	$ 12,145,000
Interest on Debt	4,402,235
Other	70,000
Total Appropriated	**$16,617,235**
Projected Unappropriated Fund Balance - June 30, 2019	**$1,416,014**

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.